Risk ID	Category / Element	Risk Short Title	Description	Desired Outcome	Current Situation	Proposed Strategy
C00263 []	M1 Project Management	Budget & Sponsorship	There is concern about securing a realistic and transparent budget, confirming sponsor contributions, and finalizing the per-person cost structure for the project or event. It covers both the financial planning process and the communication of costs to all stakeholders.	Transparent, realistic budget with confirmed sponsors and per□person pricing. **What Could Go Wrong?** Unclear cost baselines and sponsor targeting could inflate price or delay commitments.	Budget revisions and sponsor outreach discussed; final pricing not confirmed.	Finalize budget, define sponsor tiers, assign outreach owners, set price lock□in date.

Risk (three-part) Statement			Current Risk									
Cause	Risk Event [uncertainty]	Consequence	Probability	Impact	Score (PxI)	Response Type	Manageability	Residual Risk	Risk Owner	Due Date	Close Date	Last Review Date / Notes
Lack of early sponsor commitments and unclear cost baselines	Funding shortfall or late pricing decisions	Training delayed, reduced participation, or reputational damage	1	1 H-1 C-1 Q-1 S-1	1	Mitigate	1	1	Winter, David		Open	07Sep25 Finance & Funding

Mitigating Actions / Response				
ID	Actions	Action Owner	Due Date	Close Date

Last 10 RM Events (Meetings/Interviews/Workshops).

Mtg.	Date	Title / Person / Department	Objective	(0 Events held.)

Comments

History

Top Risk	Summary	Top Risk Mitigation
Budget & Sponsorship		Finalize budget, define sponsor tiers, assign outreach owners, set price lock□in date.