

PHC Consortium			Risk: C00001 - Project Management and Control			Risk Snapshot
Risk ID	Category / Element	Risk Short Title	Description	Desired Outcome	Current Situation	Proposed Strategy
C00001 □	M1 Project Management	Project Management and Control	The project needs to be managed - how? What management system should we use? There's a danger that the project will dissipate through lack of proper management	Nicely run project from the start and through all stages	We're at the very beginning. David is proposing the adoption of the Project Health Control (PHC) methodology for overseeing the project and tracking development through 'Concerns Management' and 'Action Tracking'	Implement a PHC Service Set up regular meetings for incremental development.
				What Could Go Wrong?		
				Lack of interest. Project failure		

Risk (three-part) Statement			Current Risk			Response Type	Manageability	Residual Risk	Risk Owner	Due Date	Close Date	Last Review Date
Cause	Risk Event [uncertainty]	Consequence	Probability	Impact	Score (PxI)							Notes
Lack of proper control. Non-effective money reference system.	Project Fails	We don't achieve a 'better world'	4	5 H-1 C-5 Q-3 S-2	20	Mitigate	5	12	Winter, David	15Mar24	Open	24Oct24 PHC Service promotion is progressing past the two Saudi opportunities and going wider, into Akwa Ibom projects. Though we'll try Neom - probably via Fluor's Omar Dirani

Mitigating Actions / Response					
ID	Actions				Action Owner Due Date Close Date
#1	Implement a PHC Service				Winter, David 23Mar24 Open
#2	Setup regular meetings for incremental development.				Winter, David 23Mar24 Open
#3	make explanation for the heat map				Winter, David 28Mar24 Open
#4	Investigate applicability of Coda / Notion for gathering of comments from risk owners. [Latest: also Asana - check that out as well]				Winter, David 28Mar24 Open

Last 10 RM Events (Meetings/Interviews/Workshops).					(1 Events held.)
Mtg.	Date	Title / Person / Department		Objective	
E0032	13 Feb 24	First meeting of CPL/PHC		Set up a PM / RM structure	

Comments	History
Top Risk	Summary
Need for effective Project Management and control processes	Top Risk Mitigation
	Implement a PHC Service