Ibom F	Power Comp	any	Risk: C00006 - Poli	Risl	ks Affec	cting	Ener	gy Se	ector Proje	cts			Risk Snapshot					
Risk I	ID Category / Elemen	•	Description			Desired Outcome					Current Situation				Proposed Strategy			
C00006 R8 Political Risks Political / Governme nt Political Risks Affecting Energy Sector Projects			Changes in government policies or shifts in political leadership pose a significar risk to energy projects. Such changes can result in altere sector priorities, redirection funding, or delays in project approvals. Additionally, political lobbying by stakeholders in the tradition energy sector may create opposition, slowing progres or influencing public perception against innovative energy solutions like the proposed project.	Int i	environments while addressing and mitigating opposition from vested interests effectively.  What Could Go Wrong?					political and policy frameworks, and no significant opposition has been formally identified. However, lobbying and potential political shifts remain latent risks.				Develop strong government and stakeholder engagement plans to maintain alignment with policy priorities. Establish coalitions with industry allies to counter opposition.     Prepare contingency plans to adjust project goals and secure alternate funding if necessary.				
Risk (three-part) S  Risk Event [uncertainty]			Consequence	Probability 2	Impact	Score (PxI)	Respo	Manageability	Residual Risk	Risk Owner	Due Date	Close Date	Last Review Date Notes					
Change governr or polition	15 1 3 1 5	Mitigate	5	10	David, Winter    30Aug25   Open   13Jan25     Changes in government   policies or political leadership   could lead to shifts in energy   sector priorities, which may   affect the project's continuity   funding.   The project could face   opposition due to political   lobbying from vested interests   in the traditional energy sector													
			Miti	igatin	ıg Ac	tions / R	espor	ıse										
ID									Action Owner	Due Date	Close Date							
.	Compile Stationard Engagement plan.								Harakat, Abubakr Inyang, Etido 13Ma									
Last 10 RM Events (Meetings/Interviews/Workshops).  Mtg. Date Title / Person / Department Objective ( <file missing=""> Events held.)</file>																		
<u>Comments</u> <u>History</u>																		
Top Risk 4 Summary  Political Risks Affecting Energy Sector Projects							Top Risk Mitigation  1. Develop strong government and stakeholder engagement plans to maintain alignment with policy priorities.  2. Establish coalitions with industry allies to counter opposition.  3. Prepare contingency plans to adjust project goals and secure alternate funding if necessary.											