

Ikere Gorge Hydropower Plant – Rehabilitation & PPP Concession

 Sector: Hydropower / Renewable Energy	 Location: Iseyin / Oke-Ogun Axis, Oyo State	 Status: Federal Executive Council (FEC) approved rehabilitation & concessioning, May 2025
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1. Project Snapshot

The Ikere Gorge Hydropower Plant, originally designed for ~6 MW capacity but underutilized for decades, is now set for rehabilitation and capacity expansion under a PPP concession model, targeting up to 20 MW for Oyo State and the national grid.

2. Current Risks / Concerns

- 1

PPP Governance
Contract transparency, concessionaire obligations, financing structures
- 2

Civil Works & Turbine Retrofit
Technical delays, quality assurance, procurement risks
- 3

Grid Integration
Transmission upgrades, capacity synchronization with existing substations
- 4

Environmental & Social Concerns
Water usage, resettlement, downstream community impact
- 5

Operational Readiness
O&M planning, training, and spare parts logistics

3. PHC Service Offer

7-Day Review
Risk baseline for concession contract & rehab schedule

Open Concerns Dashboard
Real-time risk visibility for regulators, investors, and EPC teams

Early Finish Incentives
Savings fund rural electrification & water access projects

Performance Governance
Continuous oversight through rehab, commissioning, and handover

4. Commercial + Humanitarian Flow

Commercial Fees
Full-rate PHC Service applied to PPP concessionaire & contractors

10% Humanitarian Carve-Out
Supports TTGD EcoSociety schools and rural energy access programs

5. Next Steps

